

## **FISCAL NOTE**

### **HB 935 - SB 1167**

March 22, 2007

**SUMMARY OF BILL:** Authorizes assessors of property to receive pay incentives if certain professional designations are achieved.

#### **ESTIMATED FISCAL IMPACT:**

##### **Increase State Expenditures - \$37,000**

##### Assumptions:

- Currently there are 82 assessors in the state who could potentially benefit from this legislation.
- The amount that each assessor could receive in incentive pay is variable based upon the professional designations they currently hold or attain in the future.
- If each assessor attained the maximum pay incentive available under the provisions of this bill, it would result in an increase in state expenditures of approximately \$74,000. However, due to the time and study involved in the attainment of such designations it is estimated that approximately half of these individuals either currently have or will, as a result of the incentive provided through this legislation, attain the required credentials. Therefore, there is estimated to be an increase in state expenditures of \$37,000 resulting from the implementation of the provisions of this bill.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director